



06 December, 2021

To,

Bombay Stock Exchange Limited Corporate Relationships Department 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE CODE: 523792	National Stock Exchange of India Limited Exchange Plaza, C-I, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 NSE CODE : MAZDA
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Sub: Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the period ended 30th September, 2021

Dear Sir,

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transaction for the period ended 30th September, 2021.

Please take note of the same.

Thanking you

Yours faithfully
For Mazda Limited



[Signature]
Nishith Kayasth
Company Secretary

Encl: As above

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 Ambawadi, Ahmedabad - 380006. INDIA
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 +91 (0) 79 2644 2036, 37, 38
 Fax : +91 (0) 79 2656 5605
 E-mail : vacuum@mazdalimited.com
 Website : www.mazdalimited.com

Works & Registered Office:
 Unit-1
 C/1-39/13/16, G.I.D.C.,
 Naroda,
 Ahmedabad - 382 330
 Phone: +91 (0) 79 2282179
 +91 (0) 79 40267000

Works :
 Unit-2
 Plot No. 11 & 12, Hitendranagar
 Sahakari Vasahat Ltd.,
 N.H. Road, Naroda,
 Ahmedabad - 382 340
 Phone: +91 (0) 79 40266900

Works :
 Unit-3
 C/1 -A5, G.I.D.C.,
 Odhav,
 Ahmedabad - 380 015
 Phone: +91 (0) 79 987911091
 +91 (0) 79 22872614, 4945

Works :
 Unit-4
 Plot No. 17/1, Phase-III,
 G. I.D.C., Naroda,
 Ahmedabad - 382 330
 Phone: +91 (0) 79 22822274
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MAZDA LIMITED

NOTE : INFORMATION ON RELATED PARTY TRANSACTIONS AS REQUIRED BY IND AS- 24 - 'RELATED PARTY DISCLOSURES' FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(i) Name of the Related Party and Nature of Relationship

a) Key Managerial Personnel

Mr. Sorab R. Mody*	Managing Director
Mr. Percy X. Avari	Whole Time Director
Mrs. Shanaya Mody Khatua	Whole Time Director
Mr. Cyrus J. Bhagwagar	Chief Financial Officer
Mr. Nishith C. Kayasth	Company Secretary

b) Independent/ Non- Executive Director

Mr. Mohib N. Khericha	Independent/ Non-Executive Director
Mr. Saurin V. Palkhiwala	Independent/ Non-Executive Director
Mr. Nilesh C. Mankiwala	Independent/ Non-Executive Director
Mr. Samuel W. Croll III	Non-Executive Director
Mrs. Houtoxi F. Contractor	Non-Executive Director
Mrs. Sheila S. Mody	Non-Executive Director

c) Enterprises Having Significant Influence

Panache holidays	Enterprises
Panache academy	Enterprises
H.T. Engineering (Gujarat) Pvt. Ltd.	Enterprises
ATMOS Power Private Limited	Enterprises

d) Close family members of Key Managerial Personnel

Mr. Xerxis D. Avari	Promoter Group
Mrs. Katty X. Avari	Promoter Group
Mrs. Khushnum P. Avari	Promoter Group

* Mr. Sorab Mody ceased to be the KMP due to his demise on 5th May, 2021.



MAZDA LIMITED

NOTE : INFORMATION ON RELATED PARTY TRANSACTIONS AS REQUIRED BY IND AS- 24 - 'RELATED PARTY DISCLOSURES' FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(ii)

Transactions carried out with related parties referred in (i) above, in ordinary course of business:

(Amount In Rs.)

Nature of Transactions	Relationship	Period ended 30th September,2021
(a) Sitting Fees for Board Meetings		
Mrs. Sheila S. Mody	Non-Executive Director	2,15,000
Mr. Mohib N. Khericha	Independent/ Non-Executive Director	2,15,000
Mr. Nilesh C. Mankiwala	Independent/ Non-Executive Director	1,00,000
Mr. Saurin V. Palkhiwala	Independent/ Non-Executive Director	2,10,000
Mr. Samuel W. Croll III	Non-Executive Director	50,000
Mrs. Houtoxi F. Contractor	Non-Executive Director	1,00,000
(b) Labour Charges		
H.T. Engineering (Guj) Pvt Ltd	Enterprises	19,42,224
(c) Sponsorship Expense		
Panache academy	Enterprises	3,00,000



MAZDA LIMITED

NOTE : INFORMATION ON RELATED PARTY TRANSACTIONS AS REQUIRED BY IND AS- 24 - 'RELATED PARTY DISCLOSURES' FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Amount In Rs.)

Nature of Transactions	Relationship	Period ended 30th September,2021
(d) Purchase of Raw Materials H.T. Engineering (Guj) Pvt Ltd	Enterprises	1,29,69,343
(e) Rent Paid Mr. Sorab R. Mody	Managing Director	7,30,000
(f) Dividend Paid Mr. Percy X. Avari	Whole Time Director	44,66,968
Mrs. Shanaya Mody Khatua	Whole Time Director	1,36,01,885
Mrs. Sheila S. Mody	Non-Executive Director	30,32,700
Mr. Cyrus J. Bhagwagar	Chief Financial Officer	11,000
Mrs. Houtoxi F. Contractor	Non-Executive Director	6,512
Mr. Xerxis D. Avari	Promoter Group	1,100
Mrs. Katty X. Avari	Promoter Group	1,100
Mrs. Khushnum P. Avari	Promoter Group	27,313
(g) Remuneration Paid Mr. Sorab R. Mody	Managing Director	5,76,259
Mr. Percy X. Avari	Whole Time Director	58,50,600
Mrs. Shanaya Mody Khatua	Whole Time Director	58,50,600
Mr. Cyrus J. Bhagwagar	Chief Financial Officer	24,99,913
Mr. Nishith C. Kayasth	Company Secretary	10,20,343



MAZDA LIMITED

NOTE : INFORMATION ON RELATED PARTY TRANSACTIONS AS REQUIRED BY IND AS- 24 - 'RELATED PARTY DISCLOSURES' FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(iii) Balances with related parties referred in (i) above, in ordinary course of business:

(Amount In Rs.)

Nature of Transactions	Relationship	As at 30th September,2021
(a) Trade Payables H.T Engineering(Guj) Pvt Ltd	Enterprises	48,47,499.00
(b) Office Rent Deposit Given Security Deposit to Mrs. Sheila S. Mody#	Non-Executive Director	50,00,000
(c) Remuneration Payable Mr. Cyrus J. Bhagwagar Mr. Nishith C. Kayasth	Chief Financial Officer Company Secretary	32,760.00 76,330.00

Due to demise of Mr. Sorab R. Mody, office rent deposit has been transferred to Mrs. Sheila S. Mody.

Executive Directors Compensation

(Amount In Rs.)

PARTICULARS	Period ended 30th September,2021
Short-term employee benefits	1,22,52,259
Post-employment benefits	25,200
Total Compensation *	1,22,77,459

* This aforesaid amount does not includes amount in respect of gratuity as the same is not determinable.

