

Apaji Amin & Co LLP

Chartered Accountants

Apaji Amin & Co. (a partnership firm) converted into Apaji Amin & Co LLP (Identity No. AAD-2639)

Partners :

Tehmul. B. Sethna
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LIMITED REVIEW REPORT

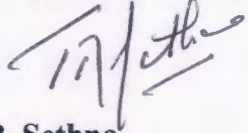
Review Report to MAZDA LIMITED

“We have reviewed the accompanying statement of unaudited financial results of MAZDA LIMITED for the period ended 30/06/2015 except for the disclosures regarding ‘public shareholding’ and ‘Promoter & promoter group shareholding’ which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Apaji Amin & Co. LLP
Chartered Accountants



T. B. Sethna
(Partner)

Membership no. 35476



Place: Ahmedabad

Date: 01/08/2015

MAZDA LIMITED

Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2015

(₹ IN LACS)

PART - I	Unaudited Quarter ended			Audited year ended	
	PARTICULARS	30/06/2015	31/03/2015	30/06/2014	31/03/2015
1. Income from Operations					
(a) Net Sales/Income from operations (Net of excise duty)	2037.04	3227.51	2416.80	11592.03	
(b) Other Operating Income	50.32	31.97	36.22	188.85	
Total Income from operations (Net)	2087.36	3259.48	2453.02	11780.88	
2 Expenses :					
(a) Cost of materials consumed	1147.04	1828.25	1177.29	5981.15	
(b) Purchase of traded goods	0.00	0.00	0.00	0.00	
(c) (Increase) / Decrease in inventories of finished goods, work in progress and stock in trade	(243.90)	18.45	220.61	347.13	
(d) Employee benefit expense	354.47	401.53	261.65	1264.41	
(e) Depreciation & amortisation expense	50.40	51.42	32.63	213.29	
(f) Labour Charges	195.09	212.78	185.79	858.37	
(g) Other Expenditure	382.84	284.25	361.01	1605.13	
Total expenses (a to g)	1885.94	2796.68	2238.98	10269.48	
3 Profit / (Loss) from operations before other income, Finance costs and exceptional items (1-2)	201.42	462.80	214.04	1511.40	
4 Other Income	53.26	72.06	60.74	144.56	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	254.68	534.86	274.78	1655.96	
6 (a) Finance Costs	23.94	15.00	11.42	49.73	
(b) Exceptional Items	0.00	2.33	0.00	1.27	
7 Profit (+) / Loss (-) from ordinary activities before Tax (5-6)	230.74	517.53	263.36	1604.96	
8 Tax Expense	80.00	129.06	85.50	482.06	
9 Net Profit (+) / loss (-) from ordinary activities after tax (7-8)	150.74	388.47	177.86	1122.90	
10 Paid-up equity share capital (Face Value of ₹10 per share)	425.80	425.80	425.80	425.80	
11 Reserves excluding Revaluation Reserves				8659.66	
12 Basic and Diluted EPS (₹)					
a) Basic and Diluted EPS before extraordinary items	3.66	9.12	4.18	26.37	
b) Basic and Diluted EPS after extraordinary items	3.66	9.12	4.18	26.37	

(₹ IN LACS)

PART - II	PARTICULARS	Unaudited Quarter ended			Audited year ended
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-- Number of Shares	2553522	2573522	2577006	2573522
	-- Percentage of Shareholding	59.97	60.44	60.52	60.44
2	Promoters and Promoters group shareholding				
	(a) Pledged / Encumbered				
	-- Number of Shares	NIL	NIL	NIL	NIL
	-- Percentage of Shares - (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	-- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	(b) Non-encumbered				
	-- No. of shares	1704478	1684478	1680994	1684478
	-- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-- Percentage of Shares (as a % of the total share capital of the company)	40.03	39.56	39.48	39.56

PARTICULARS	3 Months ended 30/06/2015
B INVESTOR COMPLAINTS	
pending at the beginning of quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unsolved at the end of the quarter	Nil

NOTES :

- The above results were approved and taken on record in the Board Meeting held on 1st August, 2015.
- The Statutory Auditors have carried out a limited review of the financial results for the three months ended 30/06/2015 as per Clause 41 of the Listing Agreement with the Stock Exchanges.
- Fixed Assets used in the company's business or liabilities contracted have not been identified to any of the reportable segment, as allocation of assets and liabilities to segments is currently not practicable.
- Provision for Deferred Tax has not been considered on quarterly basis and will be effected in the Annual Accounts.
- Previous year figures have been regrouped wherever necessary.

FOR & ON BEHALF OF THE BOARD

S. R. Mody
SORAB R. MODY
MANAGING DIRECTOR

PLACE : AHMEDABAD
DATE : 01/08/2015

MAZDA LIMITED

Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330

SEGMENTWISE REVENUE AND RESULTS FOR THE QUARTER ENDED 30/06/2015

(₹ IN LACS)

PART - I	PARTICULARS	Unaudited Quarter ended			Audited year ended
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
1	Segment revenue				
	(a) Engineering Division	1806.62	2918.94	2229.92	10614.49
	(b) Food Division	280.74	340.54	223.10	1166.39
	Total Income	2087.36	3259.48	2453.02	11780.88
2	Segment results [Profit/(Loss) before tax & Interest]				
	(a) Engineering Division	371.02	775.48	379.89	2416.71
	(b) Food Division	74.86	71.83	57.87	130.83
	Total	445.88	847.31	437.76	2547.54
3	Less : Unallocable Expenses	249.27	345.52	220.83	1016.88
4	Add : Unallocable Income	34.13	15.74	46.43	74.30
5	Profit before Tax	230.74	517.53	263.36	1604.96

FOR & ON BEHALF OF THE BOARD

S. R. Mody

SORAB R. MODY
MANAGING DIRECTOR

PLACE : AHMEDABAD
DATE : 01/08/2015