

MAZDA LIMITED

Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2015

(RS. IN LACS)

PART - I		Audited Quarter ended	Unaudited Quarter ended	Audited Quarter ended	Audited year ended	
PARTICULARS		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
1	Income from Operations					
	(a) Net Sales/Income from operations (Net of excise duty)	3227.51	3618.08	3011.07	11592.03	9977.38
	(b) Other Operating Income	31.97	68.59	39.48	188.85	321.72
	Total Income from operations (Net)	3259.48	3686.67	3050.55	11780.88	10299.10
2	Expenses :					
	(a) Cost of materials consumed	1828.25	1711.62	2246.58	5981.15	6311.62
	(b) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work in progress and stock in trade	18.45	323.45	(345.37)	347.13	(685.85)
	(d) Employee benefit expense	401.53	289.05	310.67	1264.41	1076.31
	(e) Depreciation & amortisation expense	51.42	57.87	32.43	213.29	135.28
	(f) Labour Charges	212.78	256.64	223.79	858.37	720.64
	(g) Other Expenditure	284.25	510.25	268.79	1605.13	1367.52
	Total expenses (a to g)	2796.68	3148.88	2736.89	10269.48	8925.52
3	Profit / (Loss) from operations before other income, Finance costs and exceptional items (1-2)	462.80	537.79	313.66	1511.40	1373.58
4	Other Income	72.06	(6.05)	92.45	144.56	200.12
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	534.86	531.74	406.11	1655.96	1573.70
6	(a) Finance Costs	15.00	13.40	10.38	49.73	94.30
	(b) Exceptional Items	(2.33)	1.06	(1.44)	(1.27)	(1.44)
7	Profit (+) / Loss (-) from ordinary activities before Tax (5-6)	517.53	519.40	394.29	1604.96	1477.96
8	Tax Expense	129.06	169.00	102.62	482.06	452.62
9	Net Profit (+) / loss (-) from ordinary activities after tax (7-8)	388.47	350.40	291.67	1122.90	1025.34
10	Paid-up equity share capital (Face Value of Rs.10 per share)	425.80	425.80	425.80	425.80	425.80
11	Reserves excluding Revaluation Reserves					7901.01
12	Basic and Diluted EPS (RS.)					
	a) Basic and Diluted EPS before extraordinary items	9.12	8.23	6.85	26.37	24.08
	b) Basic and Diluted EPS after extraordinary items	9.12	8.23	6.85	26.37	24.08

(RS. IN LACS)

PART - II		Audited Quarter ended	Unaudited Quarter ended	Audited Quarter ended	Audited year ended	
PARTICULARS		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	-- Number of Shares	2573522	2577006	2578106	2573522	2578106
	-- Percentage of Shareholding	60.44	60.52	60.55	60.44	60.55
2	Promoters and Promoters group shareholding					
	(a) Pledged / Encumbered					
	-- Number of Shares	NIL	NIL	NIL	NIL	NIL
	-- Percentage of Shares - (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	-- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered					
	-- No. of shares	1684478	1680994	1679894	1684478	1679894
	-- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-- Percentage of Shares (as a % of the total share capital of the company)	39.56	39.48	39.45	39.56	39.45

PARTICULARS		3 Months ended 31/03/2015
B	INVESTOR COMPLAINTS	
	pending at the beginning of quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unsolved at the end of the quarter	Nil

NOTES :

- The above results were approved and taken on record in the Board Meeting held on 30th May, 2015.
- The Statutory Auditors have carried out a audit of the financial results for the financial year ended 31/03/2015 as per Clause 41 of the Listing Agreement with the Stock Exchanges.
- Pursuant to the enactment of the Companies Act, 2013, the company has applied estimated useful lives as specified in Schedule II. Accordingly the unamortised carrying value is being depreciated/amortised over the revised/remaining useful lives. The written down valued of fixed assets whose lives have expired as at April 2014 have been adjusted net of tax, in the Profit and Loss Account.
- Fixed Assets used in the company's business or liabilities contracted have not been identified to any of the reportable segment, as allocation of assets and liabilities to segments is currently not practicable.
- Provision for Deferred Tax has not been considered on quarterly basis and will be effected in the Annual Accounts.
- The figures of previous years have been regrouped/reclassified, wherever necessary to confirm with the current period classification.

FOR & ON BEHALF OF THE BOARD

S.R. Modak
SORAB R. MODAK
MANAGING DIRECTOR

PLACE : AHMEDABAD
DATE : 30/05/2015

MAZDA LIMITED

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SEGMENTWISE REVENUE AND RESULTS FOR THE QUARTER ENDED 31/03/2015

(RS. IN LACS)

	PART - I	Audited	Unaudited	Audited	Audited year ended	
		Quarter ended	Quarter ended	Quarter ended	31/03/2015	31/03/2014
	PARTICULARS	31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
1	Segment revenue					
	(a) Engineering Division	2918.94	3382.38	2752.12	10614.49	9221.18
	(b) Food Division	340.54	304.29	298.43	1166.39	1077.92
	Total Income	3259.48	3686.67	3050.55	11780.88	10299.10
2	Segment results [Profit/(Loss) before tax & Interest]					
	(a) Engineering Division	775.48	781.06	605.38	2416.71	2351.74
	(b) Food Division	71.83	(28.60)	32.25	130.83	194.63
	Total	847.31	752.46	637.63	2547.54	2546.37
3	Less : Finance cost	15.00	13.40	10.38	49.73	94.30
4	Less : Unallocable Expenses	330.52	216.69	320.88	967.15	1177.56
5	Add: Unallocable Income	15.74	(2.97)	87.92	74.30	203.45
5	Profit before Tax	517.53	519.40	394.29	1604.96	1477.96

FOR & ON BEHALF OF THE BOARD

s.R. mody
SORAB R. MODY
MANAGING DIRECTOR

PLACE : AHMEDABAD

DATE : 30/05/2015

MAZDA LIMITED

Standalone Statement of Assets and Liabilities as on 31/03/2015

Particulars	Rs. In Lacs	Rs. In Lacs
	As at year end 31-03-15	As at year end 31-03-14
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	425.80	425.80
(b) Reserves and Surplus	8,659.66	7,901.01
Sub Total - Shareholders funds	9,085.46	8,326.81
2 Non-Current Liabilities		
(a) Deferred Tax Liabilities (net)	186.71	212.85
(b) Long Term Provisions	54.63	3.54
Sub Total - Non-Current Liabilities	241.34	216.39
3 Current Liabilities		
(a) Short Term Borrowings	271.17	394.26
(b) Trade Payables	1,247.81	1,443.20
(c) Other Current Liabilities	896.06	794.09
(d) Short Term Provisions	546.24	464.68
Sub Total - Current Liabilities	2,961.28	3,096.23
TOTAL - EQUITY AND LIABILITIES	12,288.08	11,639.43
B ASSETS		
1 Non-current Assets		
(a) Fixed Assets	2,160.81	1,996.72
(b) Long Term Loans and Advances	482.15	520.88
Sub Total - Non Current Assets	2,642.96	2,517.60
2 Current Assets		
(a) Current Investments	3,266.31	2,971.12
(b) Inventories	1,979.73	2,501.29
(c) Trade Receivables	2,249.90	2,198.84
(d) Cash and Cash Equivalents	1,076.14	569.50
(e) Short Term Loans and Advances	529.60	620.82
(f) Other Current Assets	543.44	260.26
Sub Total - Current Assets	9,645.12	9,121.83
TOTAL - ASSETS	12,288.08	11,639.43

For Mazda Limited

S.R. Mody

Sorab R. Mody

Managing Director

Apaji Amin & Co LLP

CHARTERED ACCOUNTANTS

Apaji Amin & Co. (a partnership firm) converted into Apaji Amin & Co LLP (Identity No. AAD-2639)

Partners :

Tehmul. B. Sethna
B.Com. F.C.A.
Fredy. M. Contractor
M.Com. F.C.A.

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Phone No.: +91-79-26562132/33 Email: auditors.apajiamin@gmail.com

Partners :

Rity. M. Malhotra
M.Com. A.C.A.
Chirag. R. Ganatra
B.Com. A.C.A.

Auditor's Report on Quarterly Financial Results and Year to date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,
Board of Directors of Mazda Limited

We have audited the Annual Financial Results of MAZDA LIMITED for the period April, 2014 to March, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the period from April, 2014 to March, 2015.



Apaji Amin & Co LLP

CHARTERED ACCOUNTANTS

Apaji Amin & Co. (a partnership firm) converted into Apaji Amin & Co LLP (Identity No. AAD-2639)

Partners :

Tehmul B. Sethna
B.Com. F.C.A.
Fredy. M. Contractor
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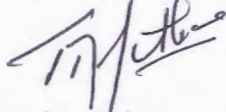
Phone No.: +91-79-26562132/33 Email: auditors.apajiamin@gmail.com

Partners :

Rity. M. Malhotra
M.Com. A.C.A.
Chirag. R. Ganatra
B.Com. A.C.A.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Apaji Amin & Co., LLP
Chartered Accountants



Tehmul B. Sethna
(Partner)

Membership No: 35476



Date: 30/05/2015

Place: Ahmedabad