



By Courier

04 February, 2017

To,

<p>Bombay Stock Exchange Limited Corporate Relationships Department 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE CODE: 523792</p>	<p>National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 NSE CODE : MAZDA</p>
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Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, At the Board Meeting held today, the Board of Directors has approved and taken on record the Unaudited Financial Results for the Third quarter ended on 31st December, 2016.

The same is enclosed for your reference with the Limited Review Report given by Apaji Amin & Co. LLP, statutory auditors attached thereto.

Please take the same on record.

Thanking you,

Yours faithfully
For Mazda Limited

Nishith Kayasth
Company Secretary

Encl.: As above

Sales & Admn. Office :

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+91 (0) 79 2644 2036, 37, 38
Fax : +91 (0) 79 2656 5605
E-mail : vacuum@mazdalimited.com
Website : www.mazdalimited.com

Works & Registered Office :

Unit-1
C/1-39/13/16, G.I.D.C.,
Naroda,
Ahmedabad - 382 330
Phone: +91 (0) 79 22821779
+91 (0) 79 40267000

Works :

Unit-2
Plot No. 11 & 12, Hitendranagar
Sahakari Vasahat Ltd.,
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Works :

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C/1-A5, G.I.D.C.,
Odhav,
Ahmedabad - 380 015
Phone: +91 (0) 79 9879113091
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Works :

Unit-4
Plot No. 17/1, Phase-III,
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Phone: +91 (0) 79 22822274
+91 (0) 79 65140791

MAZDA LIMITED

Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/12/2016

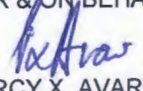
(₹ IN LACS)

PART - I	PARTICULARS	Unaudited Quarter ended			Unaudited year to date figures for period ended		Audited year ended
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
1	Income from Operations						
	(a) Net Sales/Income from operations (Net of excise duty)	3256.96	2962.99	3734.33	8296.33	8876.66	11955.34
	(b) Other operating income	99.16	21.95	75.01	145.40	176.27	248.20
	Total Income from operations (Net)	3356.12	2984.94	3809.34	8441.73	9052.93	12203.54
2	Expenses :						
	(a) Cost of materials consumed	1260.08	1626.98	1841.39	4161.03	4541.13	6276.31
	(b) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	(c) (Increase) / Decrease in inventories of finished goods, work in progress and stock in trade	747.71	(192.45)	213.46	97.58	(29.68)	(77.49)
	(d) Employee benefit expense	378.98	397.78	351.97	1154.77	1062.91	1362.34
	(e) Depreciation & amortisation expense	65.66	62.91	53.74	189.46	155.78	227.70
	(f) Labour charges	240.85	228.29	344.64	705.64	809.76	1136.65
	(g) Other expenditure	448.04	435.39	361.22	1316.72	1154.05	1705.49
	Total expenses (a to g)	3141.32	2558.90	3166.42	7625.20	7693.95	10631.00
3	Profit / (Loss) from operations before other income, Finance costs and exceptional items (1-2)	214.80	426.04	642.92	816.53	1358.98	1572.54
4	Other Income	80.37	231.16	(14.04)	398.88	83.42	204.68
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	295.17	657.20	628.88	1215.41	1442.40	1777.22
6	(a) Finance Costs	12.82	6.93	22.22	32.72	62.73	86.52
	(b) Exceptional Items	0.00	0.00	0.00	0.00	0.00	(0.50)
7	Profit (+) / Loss (-) from ordinary activities before Tax (5-6)	282.35	650.27	606.66	1182.69	1379.67	1690.20
8	Tax Expense	86.20	189.00	210.00	347.20	480.00	486.51
9	Net Profit (+) / loss (-) from ordinary activities after tax (7-8)	196.15	461.27	396.66	835.49	899.67	1203.69
10	Paid-up equity share capital (Face Value of ₹10 per share)	425.80	425.80	425.80	425.80	425.80	425.80
11	Reserves excluding Revaluation Reserves						
12	Basic and Diluted EPS (₹)						
	a) Basic and Diluted EPS before extraordinary items	4.61	10.83	9.32	19.62	21.13	28.27
	b) Basic and Diluted EPS after extraordinary items	4.61	10.83	9.32	19.62	21.13	28.27

NOTES :

- 1 The above results were approved and taken on record in the Board Meeting held on 04th February, 2017.
- 2 The Statutory Auditors have carried out a limited review of the financial results for the three months ended 31/12/2016 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 Fixed Assets used in the company's business or liabilities contracted have not been identified to any of the reportable segment, as allocation of assets and liabilities to segments is currently not practicable.
- 4 Provision for Deferred Tax has not been considered on quarterly basis and will be effected in the Annual Accounts.
- 5 Figures for the previous period / quarter have been rearranged / re-grouped wherever necessary, to conform with the figures for the current year / quarter.

FOR & ON BEHALF OF THE BOARD


PERCY X. AVARI
WHOLE-TIME DIRECTOR

PLACE : AHMEDABAD
DATE : 04/02/2017

MAZDA LIMITED

Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330
SEGMENTWISE REVENUE AND RESULTS FOR THE QUARTER ENDED 31/12/2016

(₹ IN LACS)

PART - I	PARTICULARS	Unaudited Quarter ended			Unaudited half year ended		Audited year ended
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
1	Segment revenue						
	(a) Engineering Division	2954.39	2659.88	3435.23	7260.31	8113.58	10948.09
	(b) Food Division	401.73	325.06	374.11	1181.42	939.35	1255.45
	Total Income	3356.12	2984.94	3809.34	8441.73	9052.93	12203.54
2	Segment results [Profit/(Loss) before tax & Interest]						
	(a) Engineering Division	432.32	658.06	809.06	1463.00	1873.80	2470.34
	(b) Food Division	79.99	44.03	111.80	221.60	265.20	310.65
	Total	512.31	702.09	920.86	1684.60	2139.00	2780.99
3	Less : Unallocable Expenses	307.30	270.76	280.41	882.37	776.79	1233.91
4	Add : Unallocable Income	77.34	218.94	(33.79)	380.46	17.46	143.12
5	Profit before Tax	282.35	650.27	606.66	1182.69	1379.67	1690.20

FOR & ON BEHALF OF THE BOARD


PERCY X. AVARI
WHOLE-TIME DIRECTOR

PLACE : AHMEDABAD
DATE : 04/02/2017

Apaji Amin & Co LLP

Chartered Accountants

Apaji Amin & Co. (a partnership firm) converted into Apaji Amin & Co LLP (Identity No. AAD-2639)

Partners :

Tehmul. B. Sethna
B.Com. F.C.A.
Fredy. M. Contractor
M.Com. F.C.A.

Regd. Office: 304, Aakanksha Building, Opp. Vadilal House,
Navrangpura, Ahmedabad – 380009.

Phone No.: +91-79-26562132/33 Email: auditors.apajiamin@gmail.com

Partners :

Rity. M. Malhotra
M.Com. A.C.A.
Chirag. R. Ganatra
B.Com. A.C.A.

LIMITED REVIEW REPORT

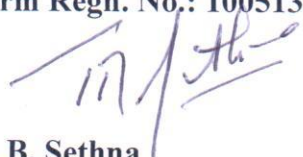
Review Report to MAZDA LIMITED

“We have reviewed the accompanying statement of unaudited financial results of MAZDA LIMITED for the period ended 31/12/2016. This statement is the responsibility of the company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Apaji Amin & Co. LLP
Chartered Accountants
Firm Regn. No.: 100513W/W100062


T. B. Sethna
(Partner)
Membership no. 035476



Place: Ahmedabad
Date: 04/02/2017