



03 November, 2018

To,

Bombay Stock Exchange Limited Corporate Relationships Department 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE CODE: 523792	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 NSE CODE : MAZDA
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Subject: - Outcome of Board Meeting held on 03 November 2018

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, at the Board Meeting held today, the Board of Directors has approved and taken on record the Unaudited Financial Results for the second quarter and half year ended on 30th September, 2018. The Board meeting was commenced at 10.30 a.m. and concluded at 01.45 p.m.

The same is enclosed for your reference with the Limited Review Report given by Mayank Shah & Associates, statutory auditors attached thereto.

Please take the same on record.

Thanking you,

Yours faithfully
For Mazda Limited

Nishith Kayasth
Company Secretary

Encl.: As above

Sales & Admn. Office :
Mazda House, Panchwati 2nd Lane,
Ambawadi, Ahmedabad - 380006. INDIA
Phone: +91 (0) 79 40007000 (30 Lines)
+91 (0) 79 2644 2036, 37, 38
Fax : +91 (0) 79 2656 5605
E-mail : vacuum@mazdalimited.com
Website : www.mazdalimited.com

Works & Registered Office :
Unit-1
C/1-39/13/16, G.I.D.C.,
Naroda,
Ahmedabad - 382 330
Phone: +91 (0) 79 22821779
+91 (0) 79 40267000

Works :
Unit-2
Plot No. 11 & 12, Hitendranagar
Sahakar Vasahat Ltd.,
N.H. Road, Naroda,
Ahmedabad - 382 340
Phone: +91 (0) 79 40266900

Works :
Unit-3
C/1-A5, G.I.D.C.,
Odhav,
Ahmedabad - 380 015
Phone: +91 (0) 79 9879113091
+91 (0) 79 22872614, 4945

Works :
Unit-4
Plot No. 17/1, Phase-III,
G.I.D.C., Naroda,
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Phone: +91 (0) 79 22822274
+91 (0) 79 65140791

MAZDA LIMITED

CIN:L29120GJ1990PLC014293

Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2018

(Rs. In Lacs)

PART - I		Unaudited Quarter ended			Unaudited half year ended		Audited year ended
PARTICULARS		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
1	Income from Operations						
	(a) Income from operations	2674.66	2601.88	2198.68	5276.54	4215.70	10888.21
	(b) Other Income	46.11	28.86	109.71	74.97	226.02	409.25
	Total Income from operations (1+2)	2720.77	2630.74	2308.39	5351.51	4441.72	11297.46
2	Expenses						
	(a) Cost of materials consumed	1474.78	1449.95	1159.71	2924.73	2168.11	5454.01
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) (Increase) / Decrease in inventories of finished goods, work in progress and stock in trade	(115.18)	(202.94)	(270.75)	(318.12)	(472.67)	(71.35)
	(d) Excise duty	-	-	-	-	72.04	72.04
	(e) Employee benefit expense	385.96	377.98	383.89	763.94	720.98	1349.51
	(f) Finance cost	3.41	14.31	6.54	17.72	31.21	58.76
	(g) Depreciation & amortisation expense	73.76	71.58	74.79	145.34	149.81	305.57
	(h) Labour Charges	274.71	271.72	210.27	546.43	414.36	874.14
	(i) Other Expenditure	414.88	391.76	296.54	806.64	710.65	1810.58
	Total expenses (a to i)	2512.32	2374.36	1860.99	4886.68	3794.49	9853.26
3	Profit / (Loss) from operations before exceptional items (1-2)	208.45	256.38	447.40	464.83	647.23	1444.20
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before Tax (3+4)	208.45	256.38	447.40	464.83	647.23	1444.20
6	Tax Expense						
	(a) Current Tax	74.83	85.17	99.69	160.00	120.75	352.56
	(b) Deferred Tax	(26.43)	(43.71)	62.64	(70.14)	70.54	62.04
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	160.05	214.92	285.07	374.97	455.94	1029.60
8	Other Comprehensive Income						
8A	Items that will not be reclassified to profit or loss:						
	(a) (i) Remeasurement benefit of defined benefit plans	7.33	7.33	(1.57)	14.66	(3.14)	29.31
	(ii) Income tax expense on remeasurement benefit of defined benefit plans	(2.13)	(2.13)	0.55	(4.27)	1.09	(10.14)
	(b) (i) Net fair value gain/(loss) on investments in equity instruments through OCI	0.54	(0.23)	-	0.31	-	(0.11)
	(ii) Income tax expense on investments in equity instruments through OCI	-	-	-	-	-	-
8B	(i) Items that will be reclassified to profit or loss	-	-	(17.25)	-	(17.13)	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	5.97	-	5.93	-
	Total Comprehensive Income	5.73	4.97	(12.30)	10.70	(13.25)	19.06
9	Total Comprehensive Income For The Period	165.78	219.89	272.77	385.67	442.69	1048.66
10	Paid-up equity share capital (Face Value of ₹10 per share)	425.80	425.80	425.80	425.80	425.80	425.80
11	Basic and Diluted EPS (₹)						
	a) Basic and Diluted EPS before extraordinary items	3.76	5.05	6.70	8.81	10.71	24.18
	b) Basic and Diluted EPS after extraordinary items	3.76	5.05	6.70	8.81	10.71	24.18



[Handwritten Signature]

Notes:

1. The Standalone Financial Results of Mazda Limited ("the Company") have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
2. After review by the Audit Committee, the Board of Directors of the Company has approved the Standalone financial result at their meeting held on November 03, 2018. The statutory auditors have carried out a limited review of the standalone financial results for the quarter ended September 30, 2018.
3. Segment wise reporting in accordance with Ind-AS 108 is given separately.
4. Fixed Assets used in the company's business or liabilities contracted have not been identified to any of the reportable segment, as allocation of assets and liabilities to segments is currently not practicable.
5. Figures of previous periods/year have been regrouped / reclassified wherever considered necessary.



FOR MAZDA LIMITED

Percy Avari
PERCY AVARI
WHOLE-TIME DIRECTOR

Date: 03/11/2018
Place: Ahmedabad

MAZDA LIMITED

CIN:L29120GJ1990PLC014293

Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2018

(Rs. In Lacs)

PART - I	PARTICULARS	Unaudited Quarter ended			Unaudited half year ended		Audited year ended
		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
1	Segment revenue						
	(a) Engineering Division	2105.14	2249.78	1800.24	4354.92	3446.73	9233.31
	(b) Food Division	569.52	352.10	398.44	921.62	768.97	1654.90
	Total Income	2674.66	2601.88	2198.68	5276.54	4215.70	10888.21
2	Segment results [Profit/(Loss) before tax & Interest]						
	(a) Engineering Division	394.48	542.74	572.77	937.22	951.59	2059.65
	(b) Food Division	72.85	55.12	75.55	127.97	150.52	237.06
	Total	467.33	597.86	648.32	1065.19	1102.11	2296.71
3	Less : Unallocable Expenses	323.46	365.48	309.79	688.94	678.31	1212.23
4	Add: Unallocable Income	64.58	24.00	108.87	88.58	223.43	359.72
5	Profit before Tax	208.45	256.38	447.40	464.83	647.23	1444.20

PLACE : AHMEDABAD
DATE : 03/11/2018



For Mazda Limited
Percy Avari
Percy Avari
Whole-Time Director

MAZDA LIMITED

CIN:L29120GJ1990PLC014293

Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330

Statement of Assets and Liabilities as at 30th September, 2018

(Rs. In Lacs)

PARTICULARS	As at 30th September, 2018 Unaudited	As at 30th September, 2017 Unaudited
ASSETS		
1 Non-current Assets		
(a) Property, Plant and Equipment	3,098.37	2,806.28
(b) Capital Work in Progress	380.68	379.01
(c) Intangible Assets	338.18	437.70
(d) Financial Assets		
(i) Investments	27.21	33.61
(ii) Loans	9.14	10.14
(iii) Other Non current Financial Assets	94.09	117.40
(e) Non Current Tax Assets (net)	232.54	224.89
(f) Other Non-current Assets	208.60	376.63
Total Non-current Assets	4,388.81	4,385.66
2 Current Assets		
(a) Inventories	3,079.10	2,581.00
(b) Financial Assets		
(i) Investment	4,593.44	5,341.12
(ii) Trade Receivables	2,244.55	1,746.46
(iii) Cash and Cash Equivalents	486.72	197.39
(iv) Other Balance with Banks	367.08	330.35
(v) Loans	9.10	8.22
(vi) Other Financial Assets	0.19	0.80
(c) Other Current Assets	593.78	349.69
Total Current Assets	11,373.96	10,555.03
TOTAL ASSETS	15,762.77	14,940.69
EQUITY & LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	425.80	425.80
(b) Other Equity	12,080.72	11,479.91
Total Equity	12,506.52	11,905.71
2 LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	52.04	-
(b) Deferred Tax Liabilities (Net)	321.73	265.33
Total Non-Current Liabilities	373.77	265.33
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.03	-
(ii) Trade Payables	1,569.86	1,463.49
(iii) Other Financial Liabilities	367.08	344.03
(b) Other Current Liabilities	686.67	830.43
(c) Provisions	258.84	131.70
Total Current Liabilities	2,882.48	2,769.65
TOTAL EQUITY AND LIABILITIES	15,762.77	14,940.69

Date: 03/11/2018
Place: Ahmedabad



For MAZDA LIMITED

Percy Avari
Percy Avari
Whole-Time Director

MAYANK SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

706, MAHAKANT, OPP. V.S. HOSPITAL, ELLISBRIDGE,
AHMEDABAD - 380 006. PHONE (O) 2657 5642, 2657 9106
E-mail : mayankshah_ca@yahoo.co.in

To,
Board of Directors
MAZDA LIMITED

Dear Sir,

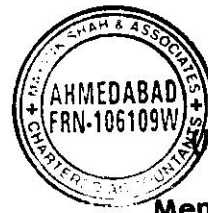
Re: Limited Review Report on Unaudited Financial Results for the Quarter ended on 30th September, 2018

We have reviewed the accompanying statement of unaudited Ind AS financial results of MAZDA LIMITED for the Quarter ended on 30th September, 2018 and year to date from April 1, 2018 to September 30, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with aforesaid Ind AS and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, MAYANK SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGN. NO. 106109W)



M. S. Shah
M. S. SHAH)
PARTNER
Mem.No. 044093

Place: Ahmedabad
Date: 03.11.2018