



13 August 2019

To,

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| <p>Bombay Stock Exchange Limited Corporate Relationships Department 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE CODE: 523792</p> | <p>National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 NSE CODE : MAZDA</p> |
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Subject: - Outcome of Board Meeting held on 13 August 2019

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their Meeting held today has approved and taken on record the Unaudited Financial Results for the first quarter ended on 30th June, 2019.

The same is enclosed for your reference with the Limited Review Report given by Mayank Shah & Associates, statutory auditors attached thereto.

The Board meeting was commenced at 11.00 a.m. and concluded at 2.10 p.m.

Please take the same on record.

Thanking you,

Yours faithfully
For Mazda Limited

Nishith Kayasth
Company Secretary



Encl.: As above

Sales & Admn. Office :

Mazda House, Panchwati 2nd Lane,
Ambawadi, Ahmedabad - 380006. INDIA
Phone: +91 (0) 79 40007000 (30 Lines)
+91 (0) 79 2644 2036, 37, 38
Fax : +91 (0) 79 2656 5605
E-mail : vacuum@mazdalimited.com
Website : www.mazdalimited.com

Works & Registered Office :

Unit-1
C/1-39/13/16, G.I.D.C.,
Naroda,
Ahmedabad - 382 330
Phone: +91 (0) 79 22821779
+91 (0) 79 40267000

Works :

Unit-2
Plot No. 11 & 12, Hitendranagar
Sahakari Vasahat Ltd.,
N.H. Road, Naroda,
Ahmedabad - 382 340
Phone: +91 (0) 79 40266900

Works :

Unit-3
C/1-A5, G.I.D.C.,
Odhav,
Ahmedabad - 380 015
Phone: +91 (0) 79 9879113091
+91 (0) 79 22872614, 4945

Works :

Unit-4
Plot No. 17/1, Phase-III,
G.I.D.C., Naroda,
Ahmedabad - 382 330
Phone: +91 (0) 79 22822274
+91 (0) 79 65140791

MAZDA LIMITED

Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2019

(Rs. In Lacs)

| PART - I | Unaudited Quarter ended | Audited Quarter ended | Unaudited Quarter ended | Audited year ended |
|---|-------------------------|-----------------------|-------------------------|--------------------|
| PARTICULARS | 30/06/2019 | 31/03/2019 | 30/06/2018 | 31/03/2019 |
| 1 Income from Operations | | | | |
| (a) Income from operations | 3583.00 | 5531.32 | 2588.56 | 13792.74 |
| (b) Other Income | 9.28 | 146.09 | 28.86 | 344.88 |
| Total Income from operations (1+2) | 3592.28 | 5677.41 | 2617.42 | 14137.62 |
| 2 Expenses | | | | |
| (a) Cost of materials consumed | 2424.10 | 3699.15 | 1449.95 | 8608.85 |
| (b) Purchase of stock-in-trade | - | - | - | - |
| (c) (Increase) / Decrease in inventories of finished goods, work in progress and stock in trade | (432.41) | (53.75) | (202.94) | (1,114.02) |
| (d) Employee benefit expense | 455.17 | 360.30 | 377.98 | 1501.25 |
| (e) Finance cost | 32.10 | 30.35 | 14.31 | 75.46 |
| (f) Depreciation & amortisation expense | 70.11 | 73.59 | 71.58 | 294.21 |
| (g) Labour Charges | 358.15 | 325.12 | 271.72 | 1153.75 |
| (h) Other Expenditure | 377.43 | 594.93 | 378.44 | 1764.76 |
| Total expenses (a to i) | 3284.65 | 5029.69 | 2361.04 | 12284.26 |
| 3 Profit / (Loss) from operations before exceptional items (1-2) | 307.63 | 647.72 | 256.38 | 1853.36 |
| 4 Exceptional Items | - | - | - | - |
| 5 Profit / (Loss) from ordinary activities before Tax (3+4) | 307.63 | 647.72 | 256.38 | 1853.36 |
| 6 Tax Expense | | | | |
| (a) Current Tax | 157.61 | 165.86 | 85.17 | 496.89 |
| (b) Deffered Tax | (80.26) | 17.93 | (43.71) | (53.27) |
| 7 Net Profit / (Loss) from ordinary activities after tax (5-6) | 230.28 | 463.93 | 214.92 | 1409.74 |
| 8 Other Comprehensive Income | | | | |
| 8A Items that will not be reclassified to profit or loss: | | | | |
| (a) (i) Remeasurement benefit of defined benefit plans | (3.77) | (37.07) | 7.33 | (15.09) |
| (ii) Income tax expense on remeasurement benefit of defined benefit plans | 1.10 | 10.79 | (2.13) | 4.39 |
| (b) (i) Net fair value gain/(loss) on investments in equity instruments through OCI | 1.03 | 2.40 | (0.23) | (0.94) |
| (ii) Income tax expense on investments in equity instruments through OCI | - | - | - | - |
| 8B (i) Items that will be reclassified to profit or loss | - | - | - | - |
| (ii) Income Tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| Total Comprehensive Income | (1.65) | (23.88) | 4.97 | (11.64) |
| 9 Total Comprehensive Income For The Period | 228.63 | 440.05 | 219.89 | 1398.10 |
| 10 Paid-up equity share capital (Face Value of ₹10 per share) | 400.50 | 425.80 | 425.80 | 425.80 |
| 11 Other equity excluding Revaluation Reserve | | | | 13009.59 |
| 12 Basic and Diluted EPS (₹) | | | | |
| a) Basic and Diluted EPS before extraordinary items | 5.75 | 10.90 | 5.05 | 33.11 |
| b) Basic and Diluted EPS after extraordinary items | 5.75 | 10.90 | 5.05 | 33.11 |



Notes:

1. The Unaudited Standalone Financial Results have been prepared in accordance with the Ind-As as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016.
2. After review by the Audit Committee, the Board of Directors of the Company has approved the Standalone financial result at their meeting held on August 13, 2019. The statutory auditors have carried out a limited review of the standalone financial results for the quarter ended June 30, 2019.
3. Segment wise reporting in accordance with Ind-AS 108 is given separately.
4. Fixed Assets used in the company's business or liabilities contracted have not been identified to any of the reportable segment, as allocation of assets and liabilities to segments is currently not practicable.
5. Figures of previous periods/year have been regrouped / reclassified wherever considered necessary.



FOR MAZDA LIMITED

S. R. Mody

**SORAB MODY
MANAGING DIRECTOR**

Date: 13/08/2019
Place: Ahmedabad

MAZDA LIMITED

Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330

SEGMENTWISE REVENUE AND RESULTS FOR THE FOR THE QUARTER AND YEAR ENDED 30/06/2019

(Rs. In Lacs)

| PART - I | Unaudited Quarter ended | Audited Quarter ended | Unaudited Quarter ended | Audited Year ended |
|---|-------------------------|-----------------------|-------------------------|--------------------|
| PARTICULARS | 30/06/2019 | 31/03/2019 | 30/06/2018 | 31/03/2019 |
| 1 Segment revenue | | | | |
| (a) Engineering Division | 3336.69 | 4802.28 | 2236.71 | 11765.42 |
| (b) Food Division | 246.31 | 729.04 | 351.85 | 2027.32 |
| Total Income | 3583.00 | 5531.32 | 2588.56 | 13792.74 |
| 2 Segment results [Profit/(Loss) before tax & Interest] | | | | |
| (a) Engineering Division | 625.33 | 737.04 | 542.74 | 2557.05 |
| (b) Food Division | 36.18 | 169.42 | 55.12 | 420.22 |
| Total | 661.51 | 906.46 | 597.86 | 2977.27 |
| 3 Less : Unallocable Expenses | 357.54 | 359.72 | 365.49 | 1413.27 |
| 4 Add: Unallocable Income | 3.66 | 100.98 | 24.01 | 289.36 |
| 5 Profit before Tax | 307.63 | 647.72 | 256.38 | 1853.36 |

PLACE : AHMEDABAD
DATE : 13/08/2019



For Mazda Limited

S.P. Mody
Sorab Mody
Managing Director

MAYANK SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

706, MAHAKANT, OPP. V.S. HOSPITAL, ELLISBRIDGE,
AHMEDABAD - 380 006. PHONE (O) 2657 5642, 2657 9106
E-mail : mayankshah_ca@yahoo.co.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS

**Review Report To
The Board of Directors of
Mazda Limited**

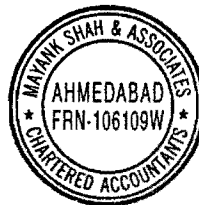
We have reviewed the accompanying statement of unaudited standalone financial results of Mazda Limited for the Quarter ended on 30th June, 2019 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the regulation) as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the Circular).

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, MAYANK SHAH & ASSOCIATES
(FIRM REGN. NO. 106109W)
CHARTERED ACCOUNTANTS**



mas
**(M. S. SHAH)
PARTNER
Mem. No. 044093**

**Place : Ahmedabad
Date : 13.08.2019
UDIN : 19044093AAAABA1619**