



07 December 2019

To,

<b>Bombay Stock Exchange Limited</b> Corporate Relationships Department 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <b>BSE CODE: 523792</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 <b>NSE CODE : MAZDA</b>
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**Sub: - Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30<sup>th</sup> September, 2019**

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the disclosure of Related Party Transactions for the half year ended September 30, 2019.

Please take note of the same.

Thanking you,

Yours faithfully  
For Mazda Limited



**Nishith Kayasth**  
Company Secretary

Encl: As above

**Sales & Admn. Office :**  
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Ambawadi, Ahmedabad - 380006. INDIA  
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+91 (0) 79 2644 2036, 37, 38  
Fax : +91 (0) 79 2656 5605  
E-mail : vacuum@mazdalimited.com  
Website : www.mazdalimited.com

**Works & Registered Office :**  
Unit-1  
C/1-39/13/16, G.I.D.C.,  
Naroda,  
Ahmedabad - 382 330  
Phone: +91 (0) 79 22821779  
+91 (0) 79 40267000

**Works :**  
Unit-2  
Plot No. 11 & 12, Hitendranagar  
Sahakari Vasahat Ltd.,  
N.H. Road, Naroda,  
Ahmedabad - 382 340  
Phone: +91 (0) 79 40266900

**Works :**  
Unit-3  
C/1-A5, G.I.D.C.,  
Odhav,  
Ahmedabad - 380 015  
Phone: +91 (0) 79 9879113091  
+91 (0) 79 22872614, 4945

**Works :**  
Unit-4  
Plot No. 17/1, Phase-III,  
G.I.D.C., Naroda,  
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Phone: +91 (0) 79 22822274  
+91 (0) 79 65140791

**MAZDA LIMITED**

**INFORMATION ON RELATED PARTY TRANSACTIONS AS REQUIRED BY IND AS- 24 - 'RELATED PARTY DISCLOSURES' FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019**

**(i) Name of the Related Party and Nature of Relationship**

**a) Key Management Personnel**

Mr. Sorab R. Mody	Managing Director
Mr. Percy X. Avari	Whole Time Director
Mrs. Shanaya Mody Khatua	Whole Time Director
Mr. Cryus Jimmy Bhagwagar	Chief Financial Officer
Mr. Nishith C. Kayasth	Company Secretary

**b) Independent/ Non- Executive Director**

Mr. Mohib N. Khericha	Independent/ Non-Executive Director
Mr. Saurinbhai V. Palkhiwala	Independent/ Non-Executive Director
Mr. Nilesh C. Mankiwala	Independent/ Non-Executive Director
Mr. Samuel W. Croll III	Non-Executive Director
Mr. Houtoxi Contractor	Non-Executive Director
Mrs. Sheila S. Mody	Non-Executive Director

**c) Enterprises Having Significant Influence**

Panache holidays	Enterprises
H.T. Engineering (Gujarat) Pvt. Ltd.	Enterprises
ATMOS Power Private Limited	Enterprises



**MAZDA LIMITED**

(ii) Transactions carried out with related parties referred in (i) above, in ordinary course of business:

(Amount In Rs.)

Nature of Transactions	Relationship	As At 30th September, 2019
<b>(a) Sitting Fees for Board Meetings</b>		
Mrs. Sheila S. Mody	Non-Executive Director	235,000
Mohib N. Khericha	Independent/ Non-Executive Director	205,000
Mr. Nilesh C. Mankiwala	Independent/ Non-Executive Director	115,000
Mr. Saurinbhai V. Palkhiwala	Independent/ Non-Executive Director	205,000
<b>(b) Labour Charges</b>		
H.T. Engineering (Guj) Pvt Ltd	Enterprises	2,808,158
<b>(c) Travelling Expese</b>		
Panache Holidays	Enterprises	502,907
<b>(d) Purchase of Raw Materials</b>		
H.T. Engineering (Guj) Pvt Ltd	Enterprises	17,921,588
<b>(e) Rent Paid</b>		
Mr. Sorab R. Mody	Managing Director	2,190,000
<b>(f) Remuneration Paid</b>		
Mr. Sorab R. Mody	Managing Director	4,555,406
Mr. Percy X. Avari	Whole Time Director	5,162,606
Mrs. Shanaya Mody Khatua	Whole Time Director	5,162,606
Mr. Cryus Jimmy Bhagwagar	Chief Financial Officer	2,076,958
Mr. Nishith C. Kayasth	Company Secretary	787,034



**MAZDA LIMITED**

(iii) Balances with related parties referred in (i) above, in ordinary course of business:

Nature of Transactions	Relationship	As At 30th September, 2019
<b>(a) Trade Payables</b>		
H.T Engineering(Guj) Pvt Ltd	Enterprises	7,587,717
Panache Holidays	Enterprises	152,888
<b>(b) Commission Payables</b>		
Mr. Sorab R. Mody	Managing Director	-
Mr. Percy X. Avari	Whole Time Director	-
Mrs. Shanaya Mody Khatua	Whole Time Director	-
<b>(c) Office Rent Deposit Given</b>		
Security Deposit to Mr. Sorab Mody	Managing Director	4,226,356
Prepaid Rent to Mr. Sorab Mody	Managing Director	708,032

