



10 June 2020

To,

Bombay Stock Exchange Limited Corporate Relationships Department 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE CODE: 523792	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E) Mumbai – 400 051 NSE CODE : MAZDA
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Sub: Disclosure of material impact of COVID-19 pandemic under SEBI (LODR) Regulations, 2015

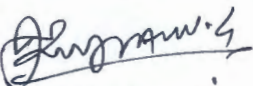
Dear Sir,

With reference to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated on 20th May, 2020 read with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We hereby disclose the material impact of COVID-19 pandemic on the business of MAZDA LIMITED.

Please take note of the same.

Thanking you,

Yours faithfully
For Mazda Limited


Nishith Kayasth
Company Secretary

Encl.: As above



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Pursuant to Regulation 30 of SEBI LODR and SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, we wish to inform the following:

Sr. No.	Particulars	Status
1.	Impact of the COVID-19 pandemic on the business	<p>With the rampant spread of COVID-19 in the whole country, the Ministry of Home Affairs, Government of India and Government of Gujarat had announced lockdown from 23rd March, 2020.</p> <p>Due to lockdown across the nation, our company was also under the lock down conditions. The company was under lockdown from the last week of March, 2020 From the last week of April, 2020 onwards certain employees were attending office on a need basis whereas majority of them were working from home. We have started our operations on regular basis from 01st June, 2020 onwards.</p> <p>This nationwide lockdown has impacted production and sales of the company.</p>
2.	Ability to maintain operations including the factories / units / office spaces functioning and closed down	<p>The company had adopted Work from home policy. The factories were operational as mentioned at point no. 1.</p> <p>The company had paid salaries to all employees for entire lock down period on time.</p>
3.	Schedule, if any, for restarting the operations	<p>With relaxations/ approvals provided by the concerned authorities, the company had resumed its operation from 19th April, 2020 gradually by focusing on the safety and well-being of all employees and workers of the company.</p> <p>In the Unlock Phase 1 effective from 01st June, 2020 the company had resumed its' operations.</p>



4.	Steps taken to ensure smooth functioning of operations	<p>Exhaustive measures have been undertaken by Company to ensure safe workplace for the employees with appropriate social distancing and high standards of hygiene. The company has also taken various steps such as :</p> <ul style="list-style-type: none"> • Thermal screening of all employees and visitors at all entry points, • Enforcing employees for wearing masks, • Recommended all employees to have Aarogya Setu App on their mobiles and • Continuously follow the guidelines prescribed by Central or State Government.
5.	Estimation of the future impact of COVID-19 on its operations	<p>It is difficult to estimate the decisive impact of COVID-19 on the operations of the company at this point of time. The Company is closely monitoring the developing situation arising out of COVID-19.</p>
6.	Capital and financial resources	<ul style="list-style-type: none"> • The Company's equity capital structure remains unchanged. • The Company has taken steps to ensure adequacy of financial resources. • The Company presently has adequate capital and financial resources to run its business.
7.	Profitability	<ul style="list-style-type: none"> • For the first quarter 2020-21, for the first two months, the Company's operations have been impacted due to very low sales and committed costs being incurred, profits will be impacted in line with the fall in sales. • Notwithstanding this, the Company would exercise control over variable and fixed costs to mitigate the adverse impact to the extent possible. • The performance is expected to improve progressively in following periods as the demand recuperates.
8.	Liquidity position	<p>The company has adequate liquidity to run the operations.</p>



9.	Ability to service debt and other financing arrangements	The company is Debt-free.
10.	Assets	The Company does not anticipate any major financial impact arising either due to non-recovery of any of its assets viz. current/ non-current assets or due to impairment of property, plant and equipment etc.
11.	Internal financial reporting and control	All the internal financial reporting and control mechanism have been maintained adequately.
12.	Supply chain	<ul style="list-style-type: none"> • The supply chain was disrupted in view of lockdown in March, 2020 & April, 2020. • However, the situation is improving gradually with Central & States have already relaxed lockdown norms. • Production at Vendors end is also resuming gradually, most of the suppliers are now operational. However, due to the lock down conditions in certain industrial areas in Delhi and Maharashtra region, Raw Material deliveries are delayed.
13.	Demand for products/services	<p>The company is engaged in manufacturing of engineering products and all our products are tailor made therefore our orders on hand are delayed in execution due to the lock down conditions. The demand for our products will remain sluggish in near term and in future it will increase gradually.</p> <p>On our food products segment the sales will be on the lower side as demand has been impacted worldwide.</p>
14.	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	There are no such agreements/contracts of the company.
15.	Other relevant material updates about the business	The company will be regularly update on the situations to the stock exchanges as of any material event.

