



28 August 2020

To,

<b>Bombay Stock Exchange Limited</b> Corporate Relationships Department 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <b>BSE CODE: 523792</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 <b>NSE CODE : MAZDA</b>
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**Subject: - Outcome of Board Meeting held on 28<sup>th</sup> August 2020**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today has approved and taken on record the Unaudited Financial Results for the first quarter ended on 30<sup>th</sup> June, 2020.

The same is enclosed for your reference with the Limited Review Report given by Mayank Shah & Associates, statutory auditors attached thereto.

The Board meeting was commenced at 08.00 p.m. and concluded at 9.15 p.m.

Please take the same on record.

Thanking you,

Yours faithfully  
**For Mazda Limited**



*Nishith Kayasth*  
**Nishith Kayasth**  
Company Secretary

Encl.: As above

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**Works & Registered Office :**  
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Naroda,  
Ahmedabad - 382 330  
Phone: +91 (0) 79 22821779  
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**Works :**  
Unit-2  
Plot No. 11 & 12, Hitendranagar  
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**Works :**  
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**MAZDA LIMITED**  
 Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330  
 STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2020

PART - I		Unaudited Quarter ended	Audited Quarter ended	Unaudited Quarter ended	Audited year ended
PARTICULARS		30/06/2020	31/03/2020	30/06/2019	31/03/2020
1	Income from Operations				
	(a) Income from operations	2,381.23	4,685.84	3,603.07	17,968.36
	(b) Other Income	29.71	43.07	9.28	171.55
	<b>Total Income from operations (1+2)</b>	<b>2,410.94</b>	<b>4,728.91</b>	<b>3,612.35</b>	<b>18,139.91</b>
2	Expenses				
	(a) Cost of materials consumed	1,336.44	2,378.65	2,440.78	10,301.42
	(b) Purchase of stock-in-trade				
	(c) (Increase) / Decrease in inventories of finished goods, work in progress and stock in trade	(142.99)	400.58	(432.41)	142.43
	(d) Employee benefit expense	409.34	344.82	455.48	1,712.71
	(e) Finance cost	20.51	15.05	32.10	94.44
	(f) Depreciation & amortisation expense	83.06	104.49	70.11	345.67
	(g) Labour Charges	251.96	444.93	358.15	1,522.58
	(h) Other Expenditure	238.38	361.85	380.51	1,778.11
	<b>Total expenses ( a to h)</b>	<b>2,196.70</b>	<b>4,050.37</b>	<b>3,304.72</b>	<b>15,897.36</b>
3	Profit / (Loss) from operations before exceptional items (1-2)	214.24	678.54	307.63	2,242.55
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) from ordinary activities before Tax (3+4)	214.24	678.54	307.63	2,242.55
6	Tax Expense				
	(a) Current Tax	70.50	223.85	157.61	694.04
	(b) Deffered Tax	(27.21)	(11.20)	(80.26)	(116.01)
7	Net Profit / (Loss) from ordinary activities after tax (5-6)	170.95	465.89	230.28	1,664.52
8	Other Comprehensive Income				
8A	Items that will not be reclassified to profit or loss:				
	(a) (i) Remeasurement benefit of defined benefit plans	(4.45)	(6.46)	(3.77)	(17.78)
	(ii) Income tax expense on remeasurement benefit of defined benefit plans	1.12	1.63	1.10	4.48
	(b) (i) Net fair value gain/(loss) on investments in equity instruments through OCI	(1.44)	0.47	1.03	(0.76)
	(ii) Income tax expense on investments in equity instruments through OCI	-	-	-	-
8B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total Comprehensive Income</b>	<b>(4.77)</b>	<b>(4.36)</b>	<b>(1.64)</b>	<b>(14.06)</b>
9	<b>Total Comprehensive Income For The Period</b>	<b>166.18</b>	<b>461.53</b>	<b>228.64</b>	<b>1,650.46</b>
10	Paid-up equity share capital (Face Value of Rs.10 per share)	400.50	400.50	400.50	400.50
11	Other equity excluding Revaluation Reserve				12,782.12
12	Basic and Diluted EPS (Rs.)				
	a) Basic and Diluted EPS before extraordinary items	4.27	11.61	5.75	41.46
	b) Basic and Diluted EPS after extraordinary items	4.27	11.61	5.75	41.46





## MAZDA LIMITED

Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330

SEGMENTWISE REVENUE AND RESULTS FOR THE QUARTER ENDED 30/06/2020

PART - I	Unaudited Quarter ended	Audited Quarter ended	Unaudited Quarter ended	Audited Year ended
PARTICULARS	30/06/2020	31/03/2020	30/06/2019	31/03/2020
1 Segment revenue				
(a) Engineering Division	2,081.64	4,075.32	3,356.50	16,444.59
(b) Food Division	299.59	610.52	246.57	1,523.77
Total Income	2,381.23	4,685.84	3,603.07	17,968.36
2 Segment results [Profit/(Loss) before tax & Interest]				
(a) Engineering Division	467.27	710.85	633.14	3,139.74
(b) Food Division	71.32	147.47	36.18	311.52
Total	538.59	858.32	669.32	3,451.26
3 Less : Unallocable Expenses	338.40	185.44	363.09	1,299.80
4 Add: Unallocable Income	14.05	5.66	1.40	91.09
5 Profit before Tax	214.24	678.54	307.63	2,242.55



**Notes:**

1. The Unaudited Standalone Financial Results have been prepared in accordance with the Ind-As as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016.
2. Figures of the previous quarter are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
3. After review by the Audit Committee, the Board of Directors of the Company has approved the Standalone financial results at their meeting held on August, 28, 2020.
4. Segment wise reporting in accordance with Ind-AS 108 is given separately.
5. Fixed Assets used in the company's business or liabilities contracted have not been identified to any of the reportable segment, as allocation of assets and liabilities to segments is currently not practicable.
6. The Company is actively monitoring the impact of the COVID-19 pandemic on its financial condition, liquidity, operations, work force etc. The Company's revenue from operations for the quarter has reduced due to nationwide lockdown imposed to contain the spread of COVID-19. The Company has been able to resume operations at various factory sites from the last week of April'2020 in a gradual manner. The results for the quarter are therefore not comparable with those of the previous quarters. The Company expects to recover the carrying amount of its assets comprising property, plant & equipment, intangible assets, investments, inventories, trade receivables, other financial and non-financial assets etc. in the ordinary course of business based on information available on current economic conditions. The company will continue to closely monitor any material changes to future economic conditions while steps are being taken to improve its working efficiencies.
7. Figures of previous periods/year have been regrouped / reclassified wherever considered necessary.



**FOR MAZDA LIMITED**

  
**PERCY AVARI**  
**WHOLE-TIME DIRECTOR**

Date: 28/08/2020  
Place: Ahmedabad

# **MAYANK SHAH & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

706, MAHAKANT, OPP. V.S. HOSPITAL, ELLISBRIDGE,  
AHMEDABAD - 380 006. PHONE (O) 2657 5642, 2657 9106  
E-mail : mayankshah\_ca@yahoo.co.in

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report  
To The Board of Directors of  
Mazda Limited**

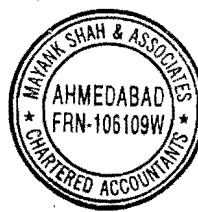
We have reviewed the accompanying statement of unaudited standalone financial results of Mazda Limited ("the Company") for the Quarter ended 30<sup>th</sup> June, 2020 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, MAYANK SHAH & ASSOCIATES  
(FIRM REGN. NO. 106109W)  
CHARTERED ACCOUNTANTS**



**Place : Ahmedabad  
Date : 28/08/2020  
UDIN : 20044093AAAAAL8851**

*M. S. Shah*  
**(M. S. SHAH)  
PARTNER  
Mem. No.044093**