



23 November 2020

To,

Bombay Stock Exchange Limited Corporate Relationships Department 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE CODE: 523792	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 NSE CODE : MAZDA
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Sub: - Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period ended 30th September, 2020

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the disclosure of Related Party Transactions for the half year ended 30th September, 2020.

Please take note of the same.

Thanking you,

Yours faithfully
For Mazda Limited



Nishith Kayasth
Company Secretary

Encl: As above

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Phone: +91 (0) 79 22821779
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Works :
Unit-2
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MAZDA LIMITED

INFORMATION ON RELATED PARTY TRANSACTIONS AS REQUIRED BY IND AS- 24 - 'RELATED PARTY DISCLOSURES' FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

(i) Name of the Related Party and Nature of Relationship

a) Key Management Personnel

Mr. Sorab R. Mody	Managing Director
Mr. Percy X. Avari	Whole Time Director
Mrs. Shanaya Mody Khatua	Whole Time Director
Mr. Cryus Jimmy Bhagwagar	Chief Financial Officer
Mr. Nishith C. Kayasth	Company Secretary

b) Independent/ Non- Executive Director

Mr. Mohib N. Khericha	Independent/ Non-Executive Director
Mr. Saurinbhai V. Palkhiwala	Independent/ Non-Executive Director
Mr. Nilesh C. Mankiwala	Independent/ Non-Executive Director
Mr. Samuel W. Croll III	Non-Executive Director
Mrs. Houtoxi F. Contractor	Non-Executive Director
Mrs. Sheila S. Mody	Non-Executive Director

c) Enterprises Having Significant Influence

Panache holidays	Enterprises
H.T. Engineering (Gujarat) Pvt. Ltd.	Enterprises
ATMOS Power Private Limited	Enterprises

(ii) Transactions carried out with related parties referred in (i) above, in ordinary course of business:

(Amount In Rs.)

Nature of Transactions	Relationship	Period ended 30th September,2020
(a) Sitting Fees for Board Meetings		
Mrs. Sheila S. Mody	Non-Executive Director	2,10,000
Mr. Mohib N. Khericha	Independent/ Non-Executive Director	2,05,000
Mr. Nilesh C. Mankiwala	Independent/ Non-Executive Director	1,05,000
Mr. Saurinbhai V. Palkhiwala	Independent/ Non-Executive Director	2,05,000
Mr. Samuel W. Croll III	Non-Executive Director	50,000
Mrs. Houtoxi F. Contractor	Non-Executive Director	1,00,000
(b) Labour Charges		
H.T. Engineering (Guj) Pvt Ltd	Enterprises	17,56,230
(c) Purchase of Raw Materials		
H.T. Engineering (Guj) Pvt Ltd	Enterprises	1,17,66,495



Nature of Transactions	Relationship	Period ended 30th September, 2020
(d) Rent Paid Mr. Sorab R. Mody	Managing Director	21,90,000
(e) Dividend Paid Mr. Sorab R. Mody Mr. Percy X. Avari Mrs. Shanaya Mody Khatua Mrs. Sheila S. Mody Mr. Cryus Jimmy Bhagwagar Mrs. Houtoxi F. Contractor	Managing Director Whole Time Director Whole Time Director Non-Executive Director Chief Financial Officer Non-Executive Director	33,18,085 1,13,013 10,64,055 1,89,250 2,500 1,480
(f) Remuneration Paid Mr. Sorab R. Mody Mr. Percy X. Avari Mrs. Shanaya Mody Khatua Mr. Cryus Jimmy Bhagwagar Mr. Nishith C. Kayasth	Managing Director Whole Time Director Whole Time Director Chief Financial Officer Company Secretary	29,90,600 35,97,800 35,97,800 19,54,112 7,28,611

(iii) Balances with related parties referred in (i) above, in ordinary course of business:

(Amount In Rs.)

Nature of Transactions	Relationship	As At 30th September, 2020
(a) Trade Payables H.T Engineering(Guj) Pvt Ltd Mr. Sorab R. Mody	Enterprises Managing Director	63,13,408 10,12,875
(b) Commission Payables Mr. Sorab R. Mody Mr. Percy X. Avari Mrs. Shanaya Mody Khatua	Managing Director Whole Time Director Whole Time Director	35,18,800 23,04,400 23,04,400
(c) Office Rent Deposit Given Security Deposit to Mr. Sorab Mody	Managing Director	50,00,000

Executive Directors Compensation

(Amount In Rs.)

Particulars	Period ended 30th September, 2020
Short-term employee benefits	1,01,53,800
Post-employment benefits	32,400
Total Compensation	1,01,86,200

